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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**  
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

January 22, 2013

**RAYONIER INC.**

COMMISSION FILE NUMBER 1-6780

**Incorporated in the State of North Carolina  
I.R.S. Employer Identification Number 13-2607329**

**1301 Riverplace Boulevard, Jacksonville, Florida 32207  
(Principal Executive Office)**

Telephone Number: (904) 357-9100

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events**

On January 22, 2013, Rayonier Inc. announced that it reached an agreement to sell all of the assets of its Wood Products business to International Forest Products Limited (Interfor) for \$80 million (the "Sale"). The Sale will result in an after-tax gain of approximately \$40 million and is expected to close in the first quarter. A copy of the press release is attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits.

99.1 Press release entitled "Rayonier to Sell Wood Products Business to Interfor" issued January 22, 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYONIER INC. (Registrant)

BY: /s/ HANS E. VANDEN NOORT

Hans E. Vanden Noort  
Senior Vice President and  
Chief Financial Officer

January 22, 2013

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION	LOCATION
99.1	Press release entitled "Rayonier to Sell Wood Products Business to Interfor" issued January 22, 2013.	Furnished herewith



## News Release

### Contact

Investors	Ed Kiker	904-357-9186
Media	Ed Frazier	904-357-9100

### Rayonier to Sell Wood Products Business to Interfor

JACKSONVILLE, Fla., Jan. 22, 2013 - Rayonier (NYSE:RYN) announced today that it has reached agreement to sell all of the assets of its Wood Products business to International Forest Products Limited (Interfor) for \$80 million. The sale, expected to close in the first quarter, will result in an after-tax gain of approximately \$40 million.

Rayonier's Wood Products business, headquartered in Baxley, Ga., consists of three lumber mills located in Baxley, Swainsboro and Eatonton, Ga. As part of the transaction, Interfor has agreed to hire all 260 current Wood Products employees. The three mills contributed approximately \$10 million in operating income to Rayonier in 2012.

"This sale represents another key move in our strategy to fully position our manufacturing operations in the specialty chemicals sector," said Paul Boynton, Rayonier chairman, president and CEO. "At the same time, the conversion of our commodity fluff pulp business to cellulose specialties remains on track for mid-2013 startup.

"We are delighted with this opportunity to transition our Wood Products operations to a world-class company focused on lumber and wood products manufacturing," continued Boynton. "Rayonier has enjoyed a long association with Interfor, supplying their lumber business in the Pacific Northwest for many years, and we look forward to expanding that relationship into the Southeast."

Interfor, based in Vancouver, B.C., Canada, is a leading producer of lumber and wood products, primarily in the Northwest U.S. and Canada. This will be its first acquisition of manufacturing assets in the Southeast U.S.

### About Rayonier

*Rayonier is a leading international forest products company with three core businesses: Forest Resources, Real Estate and Performance Fibers. The company owns, leases or manages 2.7 million acres of timber and land in the United States and New Zealand. The company's holdings include approximately 200,000 acres with residential and commercial development potential along the Interstate 95 corridor between Savannah, Ga., and Daytona Beach, Fla. Its Performance Fibers business is one of the world's leading producers of high-value specialty cellulose fibers, which are used in products such as filters, pharmaceuticals and LCD screens. Approximately 45 percent of the company's sales are outside the U.S. to customers in approximately 40 countries. Rayonier is structured as a real estate investment trust. More information is available at [www.rayonier.com](http://www.rayonier.com).*

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1301 Riverplace Boulevard, Jacksonville, FL 32207 904-357-9100