SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Date of Requiring (Month/D) HERMAN MICHAEL R 05/17/2		nent	3. Issuer Name and Ticker or Trading Symbol <u>RAYONIER INC</u> [RYN]					
(Last) (First) (Middle) 1301 RIVERPLACE BOULEVARD			4. Relationship of Reporting Perso (Check all applicable) Director	on(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)		
SUITE 2300			X Officer (give title below) SVP, Gen Counsel &	Other (spe below)	· 0	pplicable Line)	/Group Filing (Check	
(Street) JACKSONVILLE FL 32207							y More than One	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		Beneficial Ownership		
Common Shares			151,254.7407	D	D			
Common Shares			1,681.389	Ι	In Trust ⁽¹⁾			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable ar Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security	(Instr. 4) Conver or Exer		se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivativ Security	Direct (D) e or Indirect (I) (Instr. 5)		
Employee Stock Option	01/02/2010 ⁽²⁾	01/02/2019	Common Shares	33,945	20.18	D		
Employee Stock Option	01/04/2011 ⁽³⁾	01/03/2020	Common Shares	18,330	28.22	D		
Employee Stock Option	01/02/2009 ⁽⁴⁾	01/02/2018	Common Shares	22,515	31.06	D		
Employee Stock Option	01/03/2012 ⁽⁵⁾	01/03/2021	Common Shares	14,040	37.03	D		
Employee Stock Option	01/03/2013 ⁽⁶⁾	01/03/2022	Common Shares	11,800	44.42	D		
Employee Stock Option	01/02/2014 ⁽⁷⁾	01/02/2023	Common Shares	10,000	52.63	D		

Explanation of Responses:

1. Shares are held in the Rayonier Investment and Savings Plan, a 401(k) plan, for this person's account.

2. Vests in one-third installments annually commencing 1/2/2010.

3. Vests in one-third installments annually commencing 1/4/2011

4. Vests in one-third installments annually commencing January 2, 2009.

5. Vests in one-third installments annually commencing 1/3/2012.

6. Vests in one-third installments annually commencing 1/3/2013.

7. Vests in one-third installments annually commencing 1/2/2014.

Brenda K. Davis, Attorney-in-

Fact

05/24/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.