

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2

Pope Resources, A Delaware Limited Partnership

(Name of Issuer)

Limited Partnership Units

(Title of Class of Securities)

732857107

(CUSIP Number)

March 3, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which the
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP NO. 732857107

SCHEDULE 13G

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1 NAME OF REPORTING PERSON

Stafford Timberland V Investment Nominee Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

Not Applicable.

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United Kingdom

5 SOLE VOTING POWER

269,355

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON

6 SHARED VOTING POWER

-0-

7 SOLE DISPOSITIVE POWER

269,355

WITH:

8 SHARED DISPOSITIVE POWER

-0-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

269,355

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.78%

12 TYPE OF REPORTING PERSON

CO

- Item 1(a). Name of Issuer:
Pope Resources, A Delaware Limited Partnership
- Item 1(b). Address of Issuer's Principal Executive Offices:
19245 10th Avenue NE, Poulsbo, Washington 98370
- Item 2(a). Name of Person Filing:
Stafford Timberland V Investment Nominee Ltd.
- Item 2(b). Address of Principal Business Office:
49/50 Eagle Wharf Road
London N17ED
United Kingdom
- Item 2(c). Citizenship:
United Kingdom
- Item 2(d). Title of Class of Securities
Limited Partnership Units
- Item 2(e). CUSIP Number:
732857107

- Item 3. If this statement is filed pursuant to rule 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
 - (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
 - (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
 - (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
 - (e) An investment adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with ss. 240.13d-1(b)(1)(ii)(G);
 - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
 - (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) A non-U.S. institution in accordance with ss. 240.13d-1(b)(1)(ii)(J);
 - (j) Group, in accordance with ss. 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

- (a) Amount beneficially owned: 269,355
- (b) Percent of class: 5.78%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 269,355
 - (ii) Shared power to vote or to direct the vote: -0-
 - (iii) Sole power to dispose or to direct the disposition of: 269,355
 - (iv) Shared power to dispose or to direct the disposition of: -0-

Item 5. Ownership of Five Percent or Less of Class

Not Applicable.

Item 6. Ownership of More Than 5 Percent on Behalf of Another Person

The Reporting Person is the nominee of Stafford International
Timberland V Fund Limited Partnership and Stafford
International Timberland V Trust, investment vehicles that
collectively comprise the Stafford International Timberland V
Fund. Stafford International Timberland V Fund Limited
Partnership and Stafford International Timberland V Trust have
the right to receive the distributions paid with respect to,
and the proceeds of sales of, the limited partnership units of
the Issuer described in Item 4(a) of this Schedule 13G.

Item 7. Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on by the Parent Holding
Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge
and belief, the securities referred to above were not acquired
and are not held for the purpose of or with the effect of
changing or influencing the control of the issuer of the
securities and were not acquired and are not held in
connection with or as a participant in any transaction having
that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Stafford Timberland V Investment Nominee Ltd.

By: /s/ Vince Cao

Name: Vince Cao

Title: Director